



Product Summary



Short Term Loan

Ideal for SME clients thinking about their business growth

Product overview			
Loan size	\$10,000–\$250,000	Payment	Weekly, direct debit
Term	6, 12, 18 or 24 months	Commission	4% + GST for new loans (2% + GST of net increase at renewal)
Security	Directors guarantee only (minimum 50% shareholding)	Origination fee	3% of the loan principal, deducted from disbursement (halved to 1.5% on first renewal)
Qualifying criteria			
Time in business	1+ year		
Annual revenue	\$100,000+		
Business credit score	500+		
Trading account deposits	Minimum 4 deposits into trading account per month		
Focus industries			
Takeaway Food Services	Public Administration & Safety		
Building & Industrial Cleaning Services	Accounting Services		
Electrical & Plumbing Services	Legal Services		
Waste Collection & Drainage Services	Postal & Courier Services		
Health Care & Social Assistance Services	Information Media & Telecommunications		
Select Manufacturing categories	Select Retail & Wholesale Trade categories		
What we need			
1-page application			
Bank statements from the last 6 months			

Information correct as at 18 August 2020 and provides an overview or summary only. It should not be considered a comprehensive statement on any matter or relied upon as such. Case studies and images are for illustrative purposes only.

Case studies

Takeaway restaurant

Vehicles and additional staff for delivery service

6 years

Time in business

>700

Credit score

\$900K

Annual revenue

\$70,000 over 12 months

Requested

\$75,000 over 18 months

Approved

\$3,000 + GST

Commission paid



Online retailer

Marketing and website refresh

9 years

Time in business

>650

Credit score

\$290K

Annual revenue

\$20,000 over 6 months

Requested

\$27,000 over 6 months

Approved

\$1,080 + GST

Commission paid